

Subject: CoronaVirus Update No31 :: Bounce Back Loans
Date: Friday, 1 May 2020 at 18:07:59 British Summer Time
From: EHA Secretary
Attachments: image001.png

Dear Member

Please kindly see the following webinar with regards to **Bounce Back Loans**, which will be made available from **Monday 4th May '20**:

The link to watch this webinar is here -> [bounce back loans info webinar](#)

It is 45 mins long but the office thinks it is worth a watch; a couple of the main points are:

- Wait until after Monday to see how it works
- Watch for which lenders are going to be available & at what rate of interest
- Also do not apply to multiple lenders, as this will potentially harm your credit rating
- **REMEMBER: This is a LOAN**, so this will INCREASE any debt that you currently might have

Both **Self-employed** and **sole traders** can apply for this as well

Finally, please could you kindly **feedback** any problems/issues or even success, if you do apply for one, so that we can keep monitoring should we need to report into the bi-weekly EBN Cobra Meeting, but apparently these loans should be a lot easier than the CBILS, but we will see 😊

Take care & kind regards

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Association Secretary

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